

October 27, 2016

To: All Concerned Stakeholders

Company: INFORMATION DEVELOPMENT CO., LTD.  
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 Representative Director  
 (Securities code: 4709; TSE 1st Section)  
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### Notice on Revision of Earnings Estimate

Information Development Co., Ltd. (“we,” “us,” or the “company”) announces that we have revised the earnings estimates for the consolidated cumulative second quarter ending March 2017 that we published on April 28, 2016 in light of the company’s recent results.

#### 1. Revision of the second quarter (cumulative) consolidated earnings estimate for the fiscal year ending March 2017

(April 1, 2016 to September 30, 2016)

	Sales (millions of yen)	Operating income (millions of yen)	Ordinary income (millions of yen)	Quarterly net income attributable to parent company shareholders (millions of yen)	Quarterly net income per share (yen)
Previously announced estimates (A)	10,030	420	410	260	35.94
Revised estimates (B)	10,586	497	486	338	46.80
Amount of change (B – A)	556	77	76	78	10.86
Percentage change	5.6%	18.5%	18.7%	30.3%	30.2%
Reference data: Second quarter results for the previous fiscal year (second quarter of the fiscal year ended March 2016)	9,729	200	208	96	13.33

#### 2. Reasons for the revisions

There has been a healthy flow of orders for finance-related platform development operations\*, as well as finance and public-related software development, and sales have been on pace to exceed the previously announced estimates. Profitability has improved because of increased sales, better project management, and a reexamination of low-profit projects, and we expect operating income and ordinary income to increase. Furthermore, because of an extraordinary gain in quarterly net income attributable to parent company shareholders, stemming from a reduction in retirement benefit obligations after changing the company’s pension plan to a defined contribution basis, we anticipate that results will be much stronger than the previously announced estimates.

The company is looking closely at future trends, etc. regarding full-year earnings estimates for the fiscal year ending March 2017 (April 1, 2016 to March 31, 2017), and we will promptly make an announcement if we find that further revisions are required.

\* Platform development operations refer to a service we offer that makes optimal use of hardware, operating systems, and middleware to design and build low-cost, reliable system operational environments.

\* The company prepared the above-mentioned estimates based on the information that was available as of the day of this Notice. Actual results may differ from these estimates due to factors arising thereafter.

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