

March 12, 2018

To All Concerned Stakeholders

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Notice of Revision of Consolidated Financial Results Forecast (Upward) and Posting of Extraordinary Loss

On January 4, 2018, Information Development Co., Ltd., from here on written as “the Company”, made Fess Co., Ltd. a consolidated subsidiary. In consideration of the impact of this and of recent business trends, The Company informs you the revision of consolidated financial results forecast for the full fiscal year ending March 31, 2018 published on October 20, 2017 as follows, and the posting of an extraordinary loss.

1. Revisions to the numbers in the Consolidated Financial Results Forecast for the full fiscal year ending March 31, 2018 (April 1, 2017 to March 31, 2018)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previously published forecast (A)	1M Yen 22,650	1M Yen 1,030	1M Yen 1,030	1M Yen 550	Yen / Sen 50.04
Revised forecast (B)	23,100	1,220	1,250	610	55.69
Amount of change (B – A)	450	190	220	60	—
Rate of change (%)	2.0	18.4	21.4	10.9	—
FY2016	21,554	1,105	1,133	654	60.13

2. Reason for Revision

Net sales reported in the consolidated financial results forecast for the full fiscal year ending March 31, 2018 are projected to increase as a result of making Fess Co, Ltd. a consolidated subsidiary in January of 2018. From a perspective of the revenue, operating income and ordinary income are also both projected to exceed their previously reported figures due to the fact that, in addition to the impact of making Fess Co., Ltd. a subsidiary, profit margins were improved more than expected and delivery was achieved for unprofitable projects in software development thanks to the effects of the project management, and to the fact that gross profit margins improved for both Information Development Co., Ltd. and our consulting subsidiary. As a result, net income attributable to owners of parent is also expected to exceed the forecast despite the posting of the extraordinary loss in conjunction with an impairment of investment securities disclosed in “3.Generation of extraordinary loss.”

3. Generation of Extraordinary Loss

The company is posting the extraordinary loss of 90M yen in conjunction with impairment processing of a portion of the investment securities owned by Information Development Co., Ltd.

* The above forecast was produced based on the information available as of the date this document was published. Actual financial results may differ from this forecast as a result of a variety of future factors.

End of Documents