

April 3, 2018

To All Concerned Stakeholders

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Announcement of Cooperative Agreement with Indica Holding B.V. in the Netherlands

Information Development Co., Ltd., from here on written as “the Company”, informs you of the formation of a cooperation agreement with Indica Holding B.V. (Headquarters: Hilversum, the Netherlands, CEO Pieter Klinkert; hereinafter, INDICA) as follows.

1. Objectives of the Cooperation Agreement

The EU General Data Protection Regulation (GDPR) comes into effect beginning on May 25, 2018. Japanese companies dealing with personal data in the EU area will also become subject to this, and systematic compliance will be required regarding the processing and transfer of personal data. Since last year, the Company has focused on GDPR-compliant solutions and technical studies for companies that Indica serves. The Company is today announcing the formation of a collaboration with Indica, to create opportunities to sell Indica's solutions for the European-based sites of Japanese companies.

2. About Indica's Solutions

While GDPR-compliant processes require very complex and specialized expertise, Indica's state-of-the-art data mapping for GDPR will both comply with GDPR and simplify its processes. In addition, through Indica's patented algorithm for associating structured and unstructured data, the solution also enables an organization to manage and monitor all of its information. The solution will analyze and visualize data held by a company from the perspective of (1) what type of personal data is stored, (2) where it is kept, and (3) who has access privileges to it. Through these functions, consistency with personal information policies can be guaranteed, and management time required can be drastically reduced.

In addition, Indica's solutions do not require a certification or training, and are known for their ease of use.

The number of inquiries about and installation of the Indica solution is growing in companies throughout the EU.

3. About Indica

- (1) Name : Indica Holding B.V.
- (2) Main line of business : Software Development
- (3) Year of establishment : 2013
- (4) Head office : Hilversum, the Netherlands
- (5) CEO : Pieter Klinkert
- (6) Number of employees : 8

4. Outlook

This memorandum will have minimal impact on the results and financial position of ID and the ID Group for the fiscal year.

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