



September 19, 2018

To Whom It May Concern

Company : INFORMATION DEVELOPMENT CO., LTD.

Representative : Masaki Funakoshi,

President and Representative Director (Securities Code: 4709; TSE 1st Section)

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Notice Regarding Investment in Venture Capital

Since INFORMATION DEVELOPMENT CO., LTD. ("The Company") has executed a new investment in ff Graphite(v), L.P., a fund by ff Venture Capital ("ffVC") we inform you as follows.

1. Purpose of Investment

ffVC is a seed- and early-stage venture capital firm based in New York City. Founded in 2008, the partnership focuses on investing in and growing technology and technology-enabled companies across emerging industries, including artificial intelligence, cyber security, drones, enterprise software, and FinTech. With \$175 million AUM and raising their fifth fund, ffVC's portfolio of 66 active companies has grown to a combined market cap of \$4 billion with 30% of companies valued in excess of \$50 million, and \$2.4 billion in exited companies.

By executing this investment, the Company will strive to deepen their knowledge regarding RPA, AI, etc., while gathering information on advanced IT technology. The Company will make effort to assimilate this knowledge, so they can fully utilize this for future business development.

2. Overview of Investment

(1) Operating Company : ff Venture Capital

(2) Head Office Location : USA, State of New York

(3) Year of Establishment : 2008

(4) Fund Name : ff Graphite (v), L.P.

(5) Fund Target Industries : Artificial intelligence, cyber security,

drones, data analytics, FinTech, IoT, etc.

(6) Post-Commitment Period : 10 Years

(7) Amount of Investing Companies : 60~70 Companies estimated

3. Outlook

The impact of this matter, in terms of the business results and financial position of the Company and the Group for the fiscal year is insignificant.

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