

June 29, 2020

To: All Concerned Stakeholders

Company : ID Holdings Corporation  
Representative : Masaki Funakoshi,  
President and Representative Director  
(Securities Code 4709; TSE 1<sup>st</sup> Section)  
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## **Notice of Acquisition of All Shares of ActiveT by an ID Group Subsidiary (Turning ActiveT into a Sub-subsidiary)**

The ID Group (“the ID Group,” “the Group”) hereby notifies that, at the meeting of the Board of Directors of ID Holdings Corporation (“ID Holdings”) held on June 29, 2020, ID Holdings resolved that INFORMATION DEVELOPMENT CO., LTD. (“ID”), a consolidated subsidiary of ID Holdings, would acquire all shares of ActiveT Co., Ltd. (“ActiveT”).

### 1. Reason for Acquisition of Shares

As the core subsidiary of the ID Group, ID provides IT services to customers in a wide range of fields, including finance, public administration, transportation and manufacturing. In recent years, as it expands its operations in the Chubu area of Japan, ID has been providing one-stop services to the automotive industry, a segment that is aggressively pursuing IT investment. These services range from software development and system infrastructure to cybersecurity.

ActiveT, whose operations are based in Nagoya, holds strengths in software development aimed at fields such as the automotive industry and civil service. It boasts a sophisticated framework for engineer training and a solid customer base.

ID Holdings decided that ID would acquire the shares of ActiveT based on the judgement that the acquisition would improve ID’s service capabilities focused on the Chubu area, strengthen its customer base, and lead to the expansion of its production framework by strengthening the ranks of its engineers.

### 2. Overview of Subsidiary Acquiring the Shares

(1) Name	INFORMATION DEVELOPMENT CO., LTD.
(2) Location	Banchokaikan, 12-1, Goban-cho, Chiyoda-ku, Tokyo
(3) Name and position of representative director	Toshio Yamakawa, President and Representative Director
(4) Details of operations	system operation management, software development, system infrastructure, cybersecurity, etc.

(5) Capital stock	¥400 million
(6) Date of establishment	April 1, 2019
(7) Shareholders and their shareholding ratio(s)	ID Holdings Corporation 100%

### 3. Overview of Company to be Acquired

(1) Name	ActiveT Co., Ltd.	
(2) Location	My Building 2 <sup>nd</sup> Floor, 1-18-24, Meieki-minami, Nakamura-ku, Nagoya-shi, Aichi	
(3) Name and position of representative director	Masahito Toyosaki, Representative Director	
(4) Details of operations	Development under contract of software	
(5) Capital stock	¥50 million	
(6) Date of establishment	November 7, 1996	
(7) Shareholders	Masahito Toyosaki and two others	
(8) Relationship(s) between the company to be acquired and ID Holdings	Capital relationships	None
	Personal relationships	
	Business relationships	
(9) Net sales	¥347,247 thousand (Fiscal year ended September 30, 2019)	
(10) Total assets	¥210,004 thousand (Fiscal year ended September 30, 2019)	

### 4. Number of Shares Acquired, Acquisition Price and Shares Held Before and After Acquisition

(1) Number of shares held before present acquisition	—
(2) Number of shares acquired	320 shares
(3) Acquisition price	Following consultation among the parties, it is decided not to disclose the acquisition price.
(4) Number of shares held after present acquisition	320 shares

### 5. Schedule

Date of conclusion of contract to transfer shares: June 29, 2020

Date of execution of share transfer: June 30, 2020

### 6. Forecast

The present share acquisition is expected to have minimal impact on the Group's FY2020 consolidated business results.

#### DISCLAIMER

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